

MISSOURI PACE

A TALE OF THREE AUTHORITIES

Kristy Manning

Director of Policy, Division of Energy



Department of Economic Development

PACE IN MISSOURI

HB 1692 (2010) - Sections 67.2800 – 67.2835, RSMo

Authorizes the formation of clean energy development boards by one or more municipalities for the purpose of establishing PACE programs

- EE improvements designed to reduce the energy consumption of such property including insulation in walls, roofs, attics, floors, foundations, and heating and cooling distribution systems, windows and doors, automated controls, weatherization, lighting, energy recovery systems and daylighting systems.
- RE improvements includes fixtures, products, systems, devices, or combination thereof which produces energy from renewable resources, including, but not limited to photovoltaic systems, solar thermal systems, wind systems, biomass systems, or geothermal systems.

MISSOURI CLEAN ENERGY DISTRICT

(FORMERLY THE MID-MISSOURI CLEAN ENERGY DISTRICT)

Founding: January 2011 – City of Jefferson

Administrator: Missouri Clean Energy Fund LLC for MCED

Membership: 33 cities and 10 counties.

Eligibility: Properties and projects includes commercial, industrial, agricultural, multi-family, not-for-profit, and public facilities.

Of note: Worked for passage of the legislation and was the first entity to establish a Board. MO Department of Economic Development allocated \$10 million of the state's QECBs to the MCED. The District also secured the City of Kansas City's QECB allocations.

Projects: Wornall Plaza (\$571,000), City of Otterville Waste Water Treatment System (\$1.03m) and 10-12 more projects in the pipeline.

www.mced.mo.gov

SET THE PACE ST LOUIS

Founding: July 2013 – City of St Louis

Administrator: Equity Funding LLC for the St. Louis Clean Energy
Development Board

Funding: PNC Bank

Membership: City of St Louis only

Eligibility: Home and building owners to install energy efficiency, renewable energy and water efficiency upgrades. Note only residential property owners who own their home without an existing mortgage are eligible.

Of note: Mayor Slay championed the creation of the Board as part of the City's Sustainability Plan.

Projects: 10 projects (\$555,600) completed including HVAC systems, pv panels, and lighting. The Missouri Athletic Club announced a \$2.4 million energy efficiency retrofit of its St. Louis historic clubhouse using PACE.

www.setthepacestlouis.com/

SHOW ME PACE

Founding: July 2015 – City of Bel Nor

Administrator: Missouri Energy Initiative (and

Funding: Pace Equity (committed \$50m to start)

Membership: 3 cities and 3 more by the end of the week

Eligibility: Projects include heating and ventilations, lighting, water pumps, insulation, solar panels, motors, and roofs. Benchmarking, energy audits and evaluations are used to ensure that projects are eligible.

Of note: Board members include representatives from an IOU, MO Chamber, and MO Growth Association and are a nonprofit driven structure with very low administrative costs (~1% to 1.5%) and application and processing fees. They are currently seeking state QECBs for a project.

Projects: Cambridge Engineering (\$600,000) and they are set to close on several projects by the end of the month.

www.showmepace.org

The screenshot shows the Missouri Department of Economic Development website. The header includes the Missouri state logo and the text "Department of Economic Development" and "Division of Energy". A navigation menu contains links for ABOUT, CONSUMERS, COMMUNITIES, BUSINESSES, SERVICES, and STAY INFORMED. The main content area is titled "Property Assessed Clean Energy (PACE)" and includes a breadcrumb trail: Home > Communities > Assistance Programs > Property Assessed Clean Energy (PACE). The text describes PACE programs, their benefits, and the security provided by a senior lien. A "Related Links" sidebar lists programs such as Energy Loan Program, Missouri CAIR Energy Efficiency and Renewable Energy Set-Aside Program, Low-income Weatherization Assistance Program (LIWAP), Weatherization Assistance Program and Home Energy Assistance Program Service Areas, and Missouri Energy Efficiency and...

Contact:

Kristy Manning

Director of Policy

(573) 751-5235 (o)

kristy.manning@ded.mo.gov

www.energy.mo.gov

[https://energy.mo.gov/energy/communities/assistance-programs/property-assessed-clean-energy-\(pace\)](https://energy.mo.gov/energy/communities/assistance-programs/property-assessed-clean-energy-(pace))