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# Washington State – Making Investments in Clean Energy Development

September 16, 2015



# Clean Energy Fund Approach

Research

Development

Demonstration

Deployment

FY 13/15

Smart Grid

Loans

Federal Match

FY 15/17

Smart Grid

Loans

Research Match

Renewable  
Manuf.

# Clean Energy Fund

- \$36 million and \$40 million capital appropriations
- “[B]enefit to the public” language allows use by private sector
- Requires assets with the 13+ year useful life
- Minimum 50% non-state match



# Smart Grid Grants to Utilities

- \$15 million
- Integration of renewables through energy storage and information technology
- Improve reliability
- Reduce the costs of intermittent renewable or distributed energy



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# Energy Revolving Loan Fund

- \$15 million
- Finance proven efficiency and renewable technologies that currently lack access to capital
- Residential and commercial sectors.



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# Federal Grant Matching Funds

- \$6 million
- Open Washington research institutions
- Help attract federal opportunities that require matching funds
- Develop or demonstrate clean energy technologies that are viable but not commercially available



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